



Wednesday, 31<sup>st</sup> October 2018 Campus J6 Universitas Gunadarma Jaka Mulya, Cikunir Bekasi - Indonesia, 17146

# PROCEEDING UG ECONOMICS FACULTY INTERNATIONAL CONFERENCE 2018 Digital Economy Evolution in The World of Innovation, Competition and Growth October 31<sup>th</sup> 2018

Campus J6 Universitas Gunadarma Jaka Mulya, Cikunir Bekasi – Indonesia 17146



# PROCEEDING UG ECONOMICS FACULTY INTERNATIONAL CONFERENCE 2018 Digital Economy Evolution in The World of Innovation, Competition and Growth October 31<sup>th</sup> 2018

Campus J6 Universitas Gunadarma Jaka Mulya, Cikunir Bekasi – Indonesia 17146

ISSN: 9772654887009

Copyright @2018 by Gunadarma Publications



Gunadarma Publications
Jl. Margonda Raya 100 Pondok Cina
Depok, 16424
Phone: +62-21-78881112

Fax: +62-21-7872829

# **PROCEEDING**

UG Economic Faculty
International Conference 2018
Digital Economy Evolution in The World of Innovation,
Competition and Growth
October 31<sup>th</sup> 2018

Campus J6 Universitas Gunadarma Jaka Mulya, Cikunir Bekasi – Indonesia 17146

Cover: Beni Susanti & Team

**Copyright @2018 by Gunadarma Publications** 

ISSN: 9772654887009

# **HOST:**











Co Host:



#### Scientific Board

- 1. Prof. Dr. E.S. Margianti, SE., MM, Gunadarma University, Jakarta, Indonesia
- 2. Prof. Suryadi H.S., Ssi., MMSI, Gunadarma University, Jakarta, Indonesia
- 3. Prof. Dr. Alexandru Stratan, National Institute for Economic Research, Republic of Moldova
- 4. Prof. Dr. Didin Mukodim, Gunadarma University, Jakarta, Indonesia
- 5. Ir. Toto Sugiharto, M.Sc., Ph.D, Gunadarma University, Jakarta, Indonesia
- 6. Prof. Dr. Ercan Uygur, Turkish Economic Association, Ankara, Turkey
- 7. Prof. Dr. Euphrasia Susy Suhendra, Gunadarma University, Jakarta, Indonesia
- 8. Prof. Dr. Budi Hermana, Gunadarma University, Jakarta, Indonesia
- 9. Prof. Dr. Dharma Tintri Ediraras, SE., Ak., MBA, Gunadarma University, Jakarta, Indonesia
- 10. Y. C. Paya HSU, Ph.D, Duy Tan University, Da Nang, Viet Nam
- 11. Dr. Ing. I Made Wiryana, M.Sc., Gunadarma University, Jakarta, Indonesia
- 12. Dr. Peni Sawitri, SE., MM, Gunadarma University, Jakarta, Indonesia
- 13. Iman Murtono Soenhadji, Ph.D, Gunadarma University, Jakarta, Indonesia
- 14. Prof. Dr. Jitender Bhandari, Asia-Pacific Institute of Management, New Delhi, India
- 15. Dr. Imam Subaweh, SE., MM, Ak., CA, Gunadarma University, Jakarta, Indonesia
- 16. Dr. Misdiyono, SE., MM, Gunadarma University, Jakarta, Indonesia
- 17. Dr. Himanshu Dutt, Bajaj Capital, Ltd., New Delhi, India
- 18. Prof. Dr. Ikramov Murat Akramovic, Tashkent University of Economy, Uzbekistan

#### **Editorial Board**

- 1. Dr. Sri Murtiasih
- 2. Dr. Emmy Indrayani
- 3. Sundari, SE., MM
- 4. Dr. C. Widi Pratiwi
- 5. Dr. Lies Handrijaningsih

# Foreword from The Rector of Gunadarma University Indonesia

First of all, on behalf of Gunadarma University, I would like to welcome all speakers and participants of the UG Economics Faculty International Conference 2018 in Campus J6 Gunadarma University, Bekasi-Indonesia. The topic of this conference is "**Digital Economy Evolution in The World of Innovation, Competition and Growth**", and this topic is one of the current issues mainly in the global economy as it has challenged the economy during the era of globalization.

As one of the biggest university in Indonesia who's based in information technology, Gunadarma University always attempts to have a golden opportunity in taking parts of increasing the abilities and competition of Indonesia economics. After passing quite a long journey of history, currently Gunadarma University has been existing in Indonesia for more than a quarter of century, which has no less than 35,000 students as well as more than 70,000 graduates. Gunadarma University has succeeded in achieving the pinnacle of its career by having a good reputation as a prominent university in Indonesia as well as globally.

Based on the conference theme, Digital Economy is one of the economic factors which is needed particularly in the global economics. In this conference, various Digital Economics problems will be investigated by the involvement of researchers across the globe who are in the developing countries. Theses researchers eventually act as a bridge of the dominance of thought of researchers in developed countries and developing countries. It is also a provision of platform in exchanging management thoughts in this new era of globalization.

The main topic is determined due to the current economy condition from the whole world which continuously keeps the pressure on the digital condition which becomes the essential needs from the whole world's components. In the different sight, the continuity and development of a particular economy must always be maintained in order to hold up the value of a particular country. Hence, digital economy will help country's welfare in globalization era.

As the medium for knowledge sharing, a proceeding is published and distributed. In these publications, all valuable articles which are presented on the conference can be found. The articles cover a broad spectrum of topics of digital economy. The articles provide an overview of critical research issues reflecting on past achievements and future challenges.

In this occasion, I would like to thank our keynote speaker, H.E. Ulugbek Rosukulov, the ambassador of Republik of Uzbekistan, and also to our distinguished speakers, Prof. Dr. Alexandru Stratan, Dr. Herman Saherudin and Dr. Himanshu Dutt

In addition to the efforts of all those people, the success of the conference was due to the financial support from Gunadarma University Indonesia, as well as our sponsors Bank DKI, PT. Pamapersada Nusantara, AAMAI and PT. Maskapai Reasuransi Indonesia, Tbk during this event.

Finally, we owe gratitude to all the conference participants for their contributions to the intellectual discourse during the conference.

As closing remarks, let us say thank you to the Lord Almighty God for all His blessing on us. Ultimately, I hope that this conference will produce a wide range of formulation forms which can be used by many parties in order to increase competition, and the ability of Indonesia in particular as well as other countries.

Jakarta, 31st October 2018

Prof. Dr. E.S. Margianti, SE. MM

Rector of Gunadarma University

## Acknowledgement

Thank God for the blessing and grace without which the accomplishment of the *UG Economics Faculty International Conference 2018* would have not been possible. The proceeding contains a number of research articles on economics, accounting, finance and marketing already presented in the *UG Economics Faculty International Conference 2018*.

We would like to express our gratitude that our ideas were positively responded by the speakers and participants from such different countries as Indonesia, Uzbekiztan, India, Moldova, and Vietnam. Our gratitude hereby specially goes to:

- 1. Prof. Dr. E.S., Margianti, SE., MM, the Rector of Gunadarma University
- 2. Prof Suryadi HS., SSi., MMSI, the Vice Rector II
- 3. Ir. Toto Sugiharto, MSc. Ph.D, the Dean of Economic Faculty
- 4. Prof. Dr. Euphrasia Susy Suhendra
- 5. The Speakers
- 6. The moderator
- 7. The presenters
- 8. The reviewers
- 9. The organizing committee

We are equally thankful for the great support and sponsorship from Bank DKI, AAMAI, PAMA, Marein and Nusa Megarkencana as the Co Host.

We certainly acknowledge the possible mistakes or imperfection in either the presentation or the content of the book, which may result from our limited knowledge and capacity. Accordingly, constructive suggestion and correction are welcome. We expect that this work will contribute much to the improvement of our scientific knowledge and insight.

Finally, our infinite thanks for the time shared by the families and friends. We are deeply indebted to their understanding and support in completing this work. Hopefully, this book will bring benefit to us.

October 2018

Editor

### TABLE OF CONTENT

NO	Title	Page
1.	The Effect Of Net Income, Operation Cash Flow, Stock Price, And Inflation On Cash Dividend In Industrial Sector Of Consumtion Goods In Index LQ-45.  Fitri Apriyanti, Desi Pujiati	1-10
2.	The Influence Of Innovation, Creativity, And Market Orientation Towards Marketing Performance Through Competitive Advantage As An Intervening Variable. (A Case Study On The Rubber And Plastic Goods Industry In Jakarta).  Waseso Segoro, Rina Ardia Kusumawati	11-17
3.	Institutional Ownership, Board Of Commissioners, Audit Committee, Audit Quality On Tax Avoidance  Eitri Madiana, Dasi Pujiati	18-26
	Fitri Madiana, Desi Pujiati	
4.	Effect Of Export And Import On Rupiah Exchange Rate Per Us Dollar Desti Dirnaeni, Christera Kuswahyu Indira, Irfan Ardiansyah	27-34
5.	The Digitalization Process Of Salak Pondoh Marketing At Gapoktan Of Ngudi Luhur Magelang, Central Java Budiman, Ali Akbar, Ade Irmayanti	35-39
6.	Analysis and Design Cash Sales Accounting Information System In Utama Aluminium Stores  Azhelia Syafira Lana Sularto	40-49
7.	Bankruptcy Prediction Analysis Using Altman Z-Score, Springate, Zmijewski, Foster, Grover And Fulmer Model at PT. Bakrie & Brothers Tbk Period 2013-2017  Muhammad Habibur Rahman, Lana Sularto	50-58
8.	The Influence Of The Original Regional Revenue (PAD), General Allocation Funds (DAU), Special Allocation Funds (DAK), And Revenue Sharing Funds (DBH) On Capital Expenditures In Bengkulu Province Period 2013-2016  Maria Goretty Kurnia Sari, Lana Sularto	59-68
9.	The Influence Of The Quality Of Digital Services On The Satisfaction Of Services In The Service Of Population And Civil Registration Of The City Of Palembang  Sunarto, Maulana Ali	69-75
10.	The Effect Of Financial Pressure, Opportunity And Rationalization To Financial Statement Fraud (Studi Kasus Pada Perusahaan Pertambangan Di Bursa Efek Indonesia)  Tina Aprilia, Caecilia Widi Pratiwi	76-83

NO	Title	Page
11.	Financial Distress Prediction And Seeing The Influence Of Altman Ratio On Company Financial Distress	84-88
	Hadhi Dharmaputra Juliyani, Bertilia Lina Kusrina	
12.	Analysis of The Effect of Fundamental Factor (ROE, DAR, and EPS) On Stock Prices	89-97
	Muhammad Iman Fadhillah, Bertilia Lina Kusrina	
13.	Utilization Of Resources Through Community-Based Tourism  Dhiana Ekowati, Winanto Nawarcono	98-110
14.	The Effect Of Intellectual Capital On Financial Performance  Arif Rahmad Hidayat, Bertilia Lina Kusrina	111-121
15.	Knowledge Management Model In Social Media  Inayatulloh, Winda Widya Ariestya	122-127
16.	Factors Influencing Consumer's purchase Interest Of Jd.Id Online Shop  Anisa Khaerusani, Lies Handrijaningsih, Anisah	128-137
17.	The Human Capital Effect On Economic Growth Through Information Technology In Asean  Renny Nur'ainy, Noor Muhammad Adipati, Dini Andriyani	138-145
18.	Evaluation Of Flypaper Effect In District / City Government In Jawa Tengah Province 2014-2016 Period	146-155
	Dyah Kurniawati, Caecilia Widi Pratiwi	
19.	The Effect Of CSR, Mechanism Of GCG, And Size On Tax Avoidance: Empirical Study On Food And Beverage Companies Listed At IDX In Period 2013-2016	156-161
	Nyimas Gusti Tunjung Arum, Cicilia Erly Istia	
20.	Implemented Of Fuzzy Tsukamoto Method In Production Quantity Predicting  Boldson Herdianto Situmorang, Prihastuti Harsani, Winda Widya Ariestya, Puji Wahyuutami	162-167
21.	Effect Of Firm Size, Leverage, Profitability And Liquidity To The Disclosure Of Internet Financial Reporting (IFR) In Banking Companies Listed In BEI Year 2012-2016	168-177
	Dwi Ayu Maharafni, Imam Subaweh	
22.	The Important of Digital Marketing for Innovative Economic Sustanaibility <i>Ikramov M.A, Eshmatov S.A.</i>	178-180

NO	Title	Page
23.	The Effects Of Fundamental Factor Toward Stock Return In Sub Sector Of Textile And Garment Companies Listed In Indonesia Stock Exchange On 2012-2017	181-188
	Sri Dewi Sekarningsih, Lies Handrijaningsih, Angga Putri Ekanova, Septi Mariani T.R	
24.	Performance Analysis Of PT Blue Bird Tbk Using Balanced Scorecard Measurement (2015 - 2017 Financial Period)	189-200
	Piter Paolas Pangemanan, Toto Sugiharto	
25.	Comparison Of The Accuracy Among Altman Z-Score, Springate, Zmijewski, And Grover In Assessing The Potential Financial Distress: Empiricalstudy In Retail Trade Subsector Companies Registered In The Indonesia Stock Exchange 2013-2016 Period	201-215
	Ani Riyani, Toto Sugiharto	
26.	Revenue Optimization By The Simplex Method At Osuki Outlet (Branch Of Lippo Plaza Kramat Jati)	216-225
	Rahmi Meyliza Putri, Masodah	
27.	Social Media Influencer: Marketing Strategy For SMES	226-236
	Subagyo, Gesty Ernestivita	
28.	Factors For Determining Internet Financial Reporting On Local Government Websites In Indonesia	237-245
	Luthfi Yuliana, Peni Sawitri	
29.	Correlation Between Foreign Transaction And Performance Of Islamic Stocks (ISSI) In Indonesian Stock Exchange	246-250
	Riskayanto, Bagus Nurcahyo, Sulimah	
30.	Influence Of Tax, Tunneling Incentive, Bonus Plan, Good Corporate Governance, And Company Size On Company's Decision To Transfer Pricing In Manufacturing Companies Listed On Indonesia Stock Exchange 2012-2016 Period	251-256
	Andrea Vindi Sukmana, Sundari	
31.	Buruh Gendong Attitude In Customer Service (Case Study In Beringharjo Market Yogyakarta)	257-265
	Sri Darini, Dhiana Ekowati, Winanto Nawarcono	
32.	Keyword For Disclosure Index Application Case Indonesia Banking	266-270
	Romdhoni Susilatmadja, Lintang Yuniar Banowosari, Annisa A. Dwinuri	
33.	The Difference Of Employee Performance After "E-Kinerja" Implementation At Puncu Kediri Community Health Center	271-280
	Restin Meilina	

NO	Title	Page
34.	Social Media As A Channel For Promoting E-Commerce Platform	281-286
	Detty Purnamasari, Lucky Rachmadeni, Koko Bachrudin	
35.	Information System Design In Po Sinar Jaya Ticket Reservation Website On Cibitung Bekasi Branch	287-294
	Wahyu Supriyatin, Ida Astuti	
36.	Fundamental Analysis And Discounted Cash Flow Valuation Of Healthcare	295-305
	Stock At Indonesian Stock Exchange	
	Zharfan Dhaifullah	
37.	The Automated Test Software Design And Cost Benefit In Sanity Testing	306-314
	Muhammad Isa Wibisono, Rizky Sugiharti Utami, Fakhrul Ridha, Aris Budi Setyawan	
38.	A Determining Of Demand Function Model Of Motorcycle Sparepart At CV Sumber Motor	315-319
	Tia Chisca Anggraeni, Dewi Anggraini P. Hapsari, Winda Widya Ariestya	
39.	Effect Of Security, Perception, Usefulness, And Price Against The Use Of E-Money Card Mandiri As A Tool Transaction	320-328
	Sri Nawangsari, Mutia Lariza Andini	
40.	The Effects Of Financial Stability, Leverage, Financial Target, Audit Quality, And Financial Expertise Of Committee Audit Member To Financial Statement Fraud (Case Study On Manufacturing Firms Which Listed In Indonesia Stock Exchange Period 2012-2016)	329-337
	Wilda Nur Syahputri, Sri Sapto Darmawati	
41.	Determinants Of Good Governance And Their Implications On Public Listed Banks In Indonesia Stock Exchange	338-347
	Sri Sapto Darmawati, Dharma Tintri E, Emmy Indrayani	
42.	Market Potential And Reality Application Of Digital Martketing In Vietnam Enterprise During Current Period	348-353
	Trinh Le Tan, Dao Thi Dai Trang	
43.	A Linier Graphics Analysis To Predicting The Equilibrium Function Using Matlab	354-358
	Dewi Anggraini P. Hapsari, Sugeng Santoso, Desi Novianti	
44.	Information Tecnology Audit at PT Link Net, Tbk By Using Isaca Instruments	359-370
	Christopher Iskin Putra, Ary Natalina	
45.	Financial Technology Impacts On Financial Performance An Empirical Study On Banking	371-380
	B. Sundari, Natania Hanna	

NO	Title	Page
46.	Financial Technology An Evidance From Indonesia Study Case From Finance Public Entities	381-389
	B. Sundari, Maharani Kinanti Djuanita	
47.	Islamic Banking Intellectual Capital And Islamic Social Responsibility Effect On Financial Performance	390-400
	Masodah, Octavia Berliana, Laina Zahra	
48.	The Effect Of Bank Health Levels On Firm Values With Corporate Social Responsibility As Intervening Variable (In National And Private Commercial Banks Period 2012-2016)	401-410
	Nur Khasanah, Sugiharti Binastuti	
49.	Concept Of Marketing And Promotion Mix For New Business Hydroponics Minimun Plant Point	411-420
	Ema Nurzainul Hakimah, Sri Aliami	
50.	The Evidence Of Seasonal Market Anomalies In Indonesia Stock Exchange  Rina Sugiarti, Desy Atikah Surahman	421-430
51.	Oil-Gas And Non Oil-Gas Export Commodities: Determinants And Its Impact On National Foreign Exchange Reserves Case Studi : Indonesia 1998 - 2017	431-437
	Vina Esly Marini <u>,</u> Iman Murtono Soenhadji	
52.	Direct And Indirect Effect Of E-Service Quality, Trust, And Experience On Re- Purchase Intention Through Customer Satisfaction	438-445
	Laravia Nendri, Reni Anggraini	
53.	Comparison Of Promotion Mix On Consumer Purchase Intention Of Music Products In Indonesia And India In The Digital Era	446-451
	Teddy Oswari, Reni Diah Kusumawati, Tristyanti Yusnitasari, Himanshu Dutt	
54.	Using Computer Assisted Audit Tools And Techniques (Caatts), And The Quality Of Tax Auditing	452-457
	Detty Purnamasari, Fenni Agustina, Aldefa, Dharma Tintri E	
55.	The Analysis Effect Of Shopping Motivations And Contextual Elements Of Daily Deals Website On Compulsive Buying Consumers In Indonesia	458-465
	Auliya Cornelia Hidayat, Sri Murtiasih	
56.	Decision Making System In Selecting Seeds Of Chili Hybrida Superior Variety Using Ahp (Analytic Hierarchy Process).	466-478
	Onny Marleen, Suharni, Anggraeni Ridwan, Rani Puspita	
57.	A Tutored Approach: Flashcard Based Digital Storytelling System	479-486
	Jumail, Eka Budhy Prasetya, Rita Dwi Risanty	

NO	Title	Page
58.	Analysis Of Shopee E-Commerce Performance By Load Testing And Stress Testing Aviarini Indrati, Pertiwi Kusumastuti, Dea Adlina	487-494
59.	National Competitiveness Evolution In The World Of Innovation, Competition And Growth  *Alexandru Stratan**	495-503
60.	The Influence of Website Quality, Lifestyle Shopping, and Price Discount on Impulse Buying Behavior on Online Shopping Sites  Betyeka Anggiyangsari Retnaningtyas, Emmy Indrayani	504
61.	Purchase for the environment: Indonesia's and Vietnam's consumers purchasing intention towards energy-saving light bulbs  Paya Y.C. Hsu' Emmy Indrayani	505

# Social Media Influencer: Marketing Strategy For SMEs

# Subagyo<sup>1</sup>, Gesty Ernestivita<sup>2</sup>

Nusantara PGRI Kediri University, East Java Indonesia 64127 <a href="mailto:subagyo@unpkediri.ac.id">subagyo@unpkediri.ac.id</a>, gesty@unpkediri.ac.id<sup>2</sup>

#### **ABSTRACT**

Organizing and advancing technology and information, changing changes in consumer behavior in product decisions. The tendency of Indonesian people, especially Millennial, generaly who is active in front of gadgets and interactive through social media, makes social media an effective strategy to market SME products, one of which is through social media influencers. Social media influencers provide benefits for consumers, new consumers, wider distances, can reach the expected target consumers and can determine targets to be directed.

**Keyword:** Social Media Influencer, Marketing Strategy, SMEs

JEL Codes: M31

#### INTRODUCTION

Marketing plays an important role in business processes. As good as the quality of the product, without being supported by a good marketing system, the product is not known to consumers. Kurtz (2012) defines marketing strategies as a whole company program in determining the target market and satisfying consumers by building a combination of elements from the marketing mix; product, distribution, promotion and price. For this reason, every company needs to develop a good marketing strategy to increase sales volume.

At present we know two marketing systems, namely traditional marketing systems and digital marketing systems. Traditional marketing systems are carried out, among others, by distributing business cards, advertisements in newspapers, magazines, radio and television. While the digital marketing system use websites and social media. The traditional marketing system is now being abandoned by business people, because of the high cost and limited network, otherwise the use of social media is felt to be more efficient and effective, because it is cheaper but the market reach is wider which results in an increase in sales volume.

Every company is established with the aim of gaining profit, because with the profits earned, the business can exist and develop. Maximum profits can be achieved if the company is able to sell products according to plan. Sales results will be maximal, if you have a good marketing strategy. This applies not only to large businesses, but also to small and medium scale businesses (SMEs). Subagyo and Ernestivita (2017) said that one of the weaknesses of small and medium enterprises cannot develop is the limited funding for marketing costs and the lack of market access caused by being limited to traditional marketing systems.

Marketing will be successful if you understand consumer behavior. Kotler (2000) identifies 4 factors that influence consumer behavior, namely cultural, social, personal and psychological factors. Cultural factors related to culture, sub-culture and social class of buyers. Social factors are related to the reference group (reference group), family, and the role and social status of consumers. Personal factors related to personal characteristics, such as the age of the buyer and the stage of the buyer's life cycle, employment, economic conditions. lifestyle, as well as the personality and self-concept of the buyer. Psychological factors are related to motivation, perception, knowledge, and beliefs and attitudes.

Consumer behavior is dynamic along with cultural changes and technological progress. The birth of social media makes people's behavior patterns experience a shift in both culture, ethics and existing norms (Cahyono, 2013). At the moment there are changes in consumer behavior patterns, especially for consumers in Millennials. Millennials consumers are less interested in reading newspapers, reading magazines, listening to the radio, watching television. On the contrary, the Millennials focus more on social media through their gadget. For this reason the use of traditional media is no longer effective for consumers, especially the Millennials.

According to research conducted by We Are Social, a British media company in collaboration with Hootsuite, the average Indonesian spends three hours 23 minutes a day accessing social media. From a report entitled "Essential Insights Into the Internet, Social Media, Mobile, and E-Commerce Use Around the World" which was published on January 30, 2018, of Indonesia's total population of 265.4 million, social media active users reached 130 million with penetration 49 percent (Tekno Kompas, 2018). Statistics of internet users and social media in Indonesia in January 2018 quoted from (Detik.com, 2018) are presented in Figure 1.



Figure 1. The Percentage of Social Media Most Actively Accessed by Indonesian Social Media Users in January 2018

Source: Detik.com, 2018

When viewed from the type of social media used by the people of Indonesia, Figure 2 shows the ranking of the most active use of social media in Indonesia in January 2018.

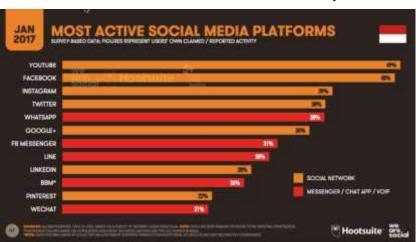


Figure 2. The percentage Of Social Media Most Actively Accessed By Indonesian Social Media Users In January 2018

Source: Detik.com, 2018

One strategy that can be used in marketing products online is to apply marketing influencers. Marketing influencers are a method of digital marketing through someone who has influence or who can persuade potential customers with fame, usually a public figure. (Inc.com, 2017) in the survey got results that at least 84% of marketers said that they launched at least one marketing influencer campaign for the next year.

Marketing influencers are increasingly endemic in early 2018 along with the development of the era of social media, especially Instagram, where the digital platform has many users. Monthly Active User (MAU) Instagram breaks 1 billion users per June 2018, or grows by 5% from quarter to quarter (Kompas.com, 2018).



Figure 3. Instagram Active Users Source: Kompas.com, 2018

Some researchers state that social media plays a role in influencing consumer behavior and purchasing decisions. The results of research conducted by Cahyono (2017) stated that social media has an impact on changes in the culture of society, which with social media someone is easier to interact and share in an unlimited space. Mileva and Fauzi (2018), in their research concluded that social media has a significant effect on the decision of buyers of FIA UB students in Starbuck Malang. Similarly, the research conducted by Rangkuti and Sulistyawati (2018) in his research entitled The Influence of Social Influence and Lifestyle on Intention to Buy at Carrefour, concluded that social influence and lifestyle are partially and simultaneously having a significant and positive effect on intention to buy at Carrefour.

Based on the background of the above problems, the writing of this paper aims to describe how social media influencers can be used as marketing strategies for SMEs in Indonesia.

#### **DISCUSSION**

#### **Social Media**

Social media is an online media, with its users able to easily participate, share, and create content including blogs, social networks, wikis, forums and virtual worlds. Blogs, social networks and wikis are the most common forms of social media used by people around the world. Mbulla argues that social media is an online media that supports social interaction and social media using web-based technology that transforms communication into interactive dialogue (Mbulla, 2014).

Kaplan and Haenlein (2010) define social media as a group of internet-based applications that build on the basis of Web 2.0 ideology and technology, and which enable the creation and exchange of user-generated content.

Social media has the following characteristics:

- 1. The message is delivered not only for one person, but for many people
- 2. The message delivered is free, without having to go through a Gatekeeper
- 3. The message conveyed tends to be faster than other media
- 4. Message recipients that determine interaction time

Social media is an effective business promotion tool, because it can be accessed by anyone, so the promotion network can be wider. Social media is an indispensable part of marketing for many companies and is one of the best ways to reach customers and clients. Social media such as blogs, Facebook, Twitter and YouTube have a number of benefits for the company and are faster than conventional media such as print media and TV advertisements, brochures and leaflets.

#### **Influencer Marketing**

Influencer marketing (also influence marketing) is a form of <u>marketing</u> in which focus is placed on influential people rather than the target market as a whole. It identifies the individuals that have influence over potential <u>customers</u>, and orients marketing activities around these influencers. Influencer content may be framed as testimonial advertising where they play the role of a potential buyer themselves, or they may be third parties. These third parties exist either in the supply chain (retailers, manufacturers, etc.) or may be so-called value-added influencers (such as journalists, academics, industry analysts, professional advisers, and so on).

#### **Methods of Influencer Marketing**

Influencer marketing, as increasingly practiced in a commercial context, comprises four main activities (Wikipedia, 2018):

- a. Identifying influencers, and ranking them in order of importance.
- b. Marketing to influencers, to increase awareness of the firm within the influencer community
- c. Marketing *through* influencers, using influencers to increase market awareness of the firm amongst target markets
- d. Marketing with influencers, turning influencers into advocates of the firm.

Influencer marketing is enhanced by a continual evaluation activity that sits alongside the four main activities. Influencer marketing is not synonymous with word of mouth marketing (WOM), but influence may be transmitted in this manner. Thus WOM is a core part of the mechanics of Influencer Marketing. There are substantial differences in the definition of what an influencer is. Brown and Hayes (2008) define an influencer as "a third party who significantly shapes the customer's purchasing decision, but may never be accountable for it." Keller and Berry (2003) note that influencers are activists, are well-connected, have impact, have active minds, and are trendsetters, though this set of attributes is aligned specifically to consumer markets.

Exactly what is included in influencer marketing depends on the context (retail or <u>B2B</u>) and the medium of influence transmission (online or offline, or both). But it is increasingly accepted that companies are keen to identify and engage with influencers. As Keller and Berry note, "Business is working *harder* and paying *more* to pursue people who are trying to watch and listen *less* to its messages." Targeting influencers is seen as a means of amplifying marketing messages, in order to counteract the growing tendency of prospective customers to ignore marketing. (Keller and Berry, 2003)

#### **Benefits of Social Media Influencer**

The average person spends up to two hours on social media each day with certain demographics spending nearly every waking moment on their phones. In light of this, it's no wonder that influencer marketing, which leverages the popularity of social media stars to promote brands and their products, has emerged as one of the fastest-growing segments of advertising.

Today, businesses from almost every conceivable category are leveraging the power and potential of influencer marketing. According to a recent survey, <u>86% of marketers used influencer marketing in 2018</u>, and of those, 92% found it to be effective (Linqia, 2018). Below, we've compiled a list of the top benefits of the influencer marketing that illustrate its effectiveness as an advertising strategy.

#### 1. Return On Investment (ROI)

From large corporations to newly minted startups, all varieties of businesses are seeing positive returns from influencer marketing. Influencer marketing has been shown to produce up to \$11.69 in earned media value (EMV) per \$1 spent.

Its proven ability to generate enormous returns on investment has helped to make influencer marketing a \$1 billion industry on Instagram alone and has led nearly half of marketers surveyed to say they'll increase their influencer marketing budgets in 2018.

#### 2. Influencers Impact Purchase Decisions

Numerous studies show that influencers have the power to impact the purchase decisions of consumers of all ages. In a joint survey conducted by Twitter and Annalect, 40% of

respondents reported that they've purchased an item online after seeing a social media influencer use it

Furthermore, 22% of marketers cite influencer marketing as the fastest growing customer acquisition channel, and more than 50% say they acquire higher quality customers through influencer marketing compared to other acquisition channels.

The results of these studies and more indicate that influencer marketing is a successful tool for attracting consumers with high purchase intent, and thus is an effective method for driving sales.

#### 3. Access To Millennial & Gen Z Consumers

As young audiences leave TV behind in favor of digital media, influencer marketing is now a mandatory channel for reaching critical millennial and Gen Z audiences.

85% of Gen Z uses social media to learn about new products, indicating that young consumers in particular are highly receptive to receiving specific product information through social platforms.

Furthermore, 40% of millennial YouTube subscribers believe their favorite influencer understands them better than their friends, illustrating the trust, credibility, and deep personal connections social media influencers forge with their young followers.

#### 4. Influencers Are Trendsetters

Influencers are often a go-to source of information about new products within their industry (beauty, fashion, tech, fitness, etc.). Influencers' followers respect and sometimes even idolize their opinions within their categories of expertise.

As a result, a product often gains "cool factor" when an influencer recommends it. In this way, influencers are trendsetters that social media users trust to identify and comment on the hottest products and trends.

Often, influencers are given access to new products before they are even available to the general public. For example, Huawei Mobile gifted top tech influencer Judner Aura (UrAvgConsumer) the new Mate 10 Pro smartphone prior to its US launch. Aura created a 13-minute YouTube video that provided viewers with an in-depth review of the phone, getting them excited about the new tech product in advance of its US release.

#### 5. Authentic Messaging & Endorsements

Most large influencers are highly selective when choosing brand partnerships, adding a level of authenticity to sponsored influencer content.

By selecting sponsorship opportunities that are a good fit for their image and audience, influencers are able to partner with brands they genuinely love and deliver sponsored messages that feel relevant and organic.

### 6. Relatability & Credibility From Beloved Peers

Influencers are trusted by their followers, and their opinions have high value and reliability. On YouTube, <u>70% of teenage subscribers</u> say they relate more to the platform's influencers than traditional celebrities.

Moreover, six in 10 subscribers say they're more apt to follow purchase advice from their favorite YouTube creator over traditional TV or movie stars. These statistics illustrate that many consumers perceive influencer endorsements to be substantially more credible than celebrity endorsements, likely due to the ability of influencers to relate with consumers.

#### 7. Audience & Demographic Targeting

<u>Influencer marketing campaigns</u> can be as broad or niche as a brand desires and a variety of different methods can be used to help <u>determine the most appropriate influencers</u> to reach a desired audience.

Brands can work with influencers who specialize in a particular category of content, such as <u>fashion</u>, <u>travel</u>, or <u>cooking</u>. Additionally, when selecting influencers for a campaign, businesses can request access to information on their follower demographics. These factors can be instrumental in helping brands optimize their campaign to reach a specific target audience.

#### 8. Optimization & Economies Of Scale

Proper strategy and planning of an influencer marketing campaign helps brands achieve the largest reach and highest <u>engagement rates</u>. Qualified professionals like <u>influencer marketing</u>

<u>agencies</u> can also monitor and manage influencer marketing efforts from beginning to end, helping to optimize the entire resource-intensive process.

ISSN: 9772654887009

After the data from a campaign has been analyzed properly, content can also be relaunched or repurposed with messaging tweaks — or promoted by other influencers — to further help optimize KPIs and ROI.

#### 9. Versatility Across The Most Popular Social Platforms

Influencer marketing allows brands to reach audiences on both web and mobile. Additionally, many influencers are active on multiple popular social platforms.

Depending on the influencer and campaign, the content created for brands can be <u>cross-promoted</u> on a variety of platforms, including Instagram, YouTube, Facebook, Snapchat, and personal blogs, in order to maximize a campaign's reach.

#### 10. Shareability Across Both Web & Social

In comparison to <u>native advertisements</u>, social media users are more likely to share influencer marketing content with their own followers, expanding the reach of a brand's message to even greater audiences.

Because influencers are experts at creating content their followers love, influencer marketing campaigns often achieve a level of virality that many traditional advertisements lack.

#### 11. Custom Tailored To Each Brand & Campaign

Influencer marketing is a fully-customizable. Campaign elements such as budget, number and type of influencers used, creative messaging, post frequency and scheduling, key performance indicators (KPIs), and a host of other variables, can all be tailored to fit an individual brand's needs.

#### 12. Licensability Of Sponsored Influencer Content

Depending on the terms of the agreement between the brand and the influencer, content from influencer marketing campaigns can be reused to further a brand's marketing goals.

When pitted against the costs of content associated with a production company or traditional ad agency, influencer content presents marketers with immense value, and, if licensed, can be shared on a brand's social platforms or even used in traditional advertising formats such as print or television.

#### 13. Longterm Influencer Relationships

Embarking on an influencer marketing campaign isn't just about metrics, it's about <u>building positive relationships</u>. By establishing rapport with influencers, brands can create strong and lasting partnerships that drive long-term results.

Additionally, having a relationship with a <u>leading influencer marketing agency</u> keeps a business up to date on new opportunities, as well as the latest industry trends and best practices.

#### 14. Actionable Insights & Data

Influencer marketing campaigns can yield <u>invaluable data</u> for brands. From engagement information such as views, likes, comments, and shares, to click through rate (CTR), acquisitions, social sentiment, and other important KPIs, brands not only have the ability to reach new audiences through influencer marketing, they can learn about the behaviors of their own customer base as well.

#### 15. Flexible Pricing

In contrast to <u>celebrity endorsements</u>, television commercials, and other forms of traditional advertising, influencer marketing is a highly accessible form or promotion that can meet the needs of both large and small businesses. Due to its flexible pricing structure, campaigns can be designed to fit a wide range of goals and budgets.

#### 16. Immense Reach and Visibility

Many social media influencers have audiences in the millions, with the 50 most followed Instagram influencer accounts totaling more than <u>2.5 billion followers</u>. While influencer marketing certainly isn't about <u>blindly following alluring numbers</u>, marketers can build highly effective campaigns that reach millions of consumers with proper influencer vetting based on both qualitative and quantitative factors.

Furthermore, influencer marketing helps brands bypass obstacles many other online marketing mediums face today. With the mainstream adoption of <u>ad blockers</u>, as well as users' general disdain for overt advertising, influencer marketing offers brands a viable, proven way to interact with consumers in a natural and unobtrusive way.

#### **Roles of Social Media Influencer**

#### 1. Connect

There are many different things that influencers do, whether or not they set out with these goals. We have already discussed the value of social media to connect disparate people to each other and to the brands and organizations they care about. These influencers, with their vast networks of followers and friends, serve as nodes to make these connections more smoothly and more effectively.

Once we successfully identify the audience with which we want to connect, we can use influencers to connect with them more easily. A social media influencer is not made overnight. No matter who the person or entity is, they all started with only a small number of followers. It took dedication and passion to amass the kind of a network over which they could wield considerable influence, but it also took an intimate knowledge of who those followers are. This means that social media influencers can connect their followers to those stories and products that they already know will be relevant and useful to them because they know whom their audience is and what they want.

This, however, is also a reason that we need to be diligent in understanding the audience of these influencers before we reach out to them as part of our <u>social media strategy</u>. They only want to connect their audience to messages that are relevant. If our message does not fall into this category, either the influencer will have no interest in spreading the idea, or the message will be broadcast to an irrelevant or unresponsive audience. Influencers have the ability to connect us to the right people. That is what we must make an effort to leverage. Find people who are connected to the people that you are trying to influence.

#### 2. Inform

The Internet was started as a way to spread information efficiently across vast geographical distances. While the internet today is more sophisticated than a couple of computers on college campuses exchanging text, it is effectively still a network for spreading information. This is particularly true of social media platforms, which are increasingly used not just to share the news that has been generated from mainstream media sources, but to break its stories as well.

Social media influencers are an important part of this information network. They inform their followers of new products, new developments, and even breaking the news. Unlike advertisements that are designed to inform, the information that comes from individual influencers is organic and trusted. Indeed, one recent study found that among B2B decision-makers, bloggers are the most trusted source of information and the most influential in the decision-making process; even more so than tradeshows or word-of-mouth recommendation. Obviously these influencers should be an integral part of getting our messages out.

It is also important to note the way in which influencers curate information. In fact, many influencers have made a name for themselves simply for the relevant and compelling way in which they post and share information from other sources. We will discuss more this later on when we talk about Mass Connectors.

While it can be wonderful to have these "citizen journalists" spreading information and news in a genuine and fast-paced way that often is not possible with traditional media outlets, we have to understand both sides of the coin. When a social media influencer breaks a story, that news and information permeates the web instantly and stays there. Bloggers are not subject to the same ethical standards as professional journalists and even though most of them make every effort to be accurate, misinformation can spread quickly. Having a good relationship with these influencers means that you can be a first line of defense and an important source before they broadcast any information about your brand.

#### 3. Shape Opinion

While connecting and informing are both important parts of an influencer's experience, ultimately wielding influence is about shaping opinions. As communications professionals, we know that there are three important bars that must be met. The information being shared must be:

ISSN: 9772654887009

a. Trustworthy

b.Relevant

c. Timely

Influencers have the advantage of being implicitly trusted by their audience. They have worked diligently to earn that trust. Therefore, as a company who wants to reach their audience, we must be able to provide them with relevant and timely information and to message that can be shared in a clear and simple manner. It is these types of messages that can work to shape opinions, which is our ultimate goal.

Now that you know the role social media influencers play, you can probably see why it is important to engage with influencers as part of your social media and <u>inbound marketing strategy</u>.

#### **How to Choose Influencer**

Influencers have the advantage of being implicitly trusted by their audience. They have worked diligently to earn that trust. Therefore, as a company who wants to reach their audience, we must be able to provide them with relevant and timely information and to message that can be shared in a clear and simple manner. It is these types of messages that can work to shape opinions, which is our ultimate goal.

Now that you know the role social media influencers play, you can probably see why it is important to engage with influencers as part of your social media and <u>inbound marketing strategy</u>.

When you're trying to identify social media influencers for your brand, you shouldn't go by follower counts alone. Instead, do a deeper dive into the kind of followers they have. If you come across follower profiles like the one above, run in the opposite direction. These are exactly the kind of people you want to avoid.

So, coming back to the question of who your ideal social media influencers are, they're the ones who have:

- a. A large number of followers on social media
- b. A decent number of posts
- c. Authentic stories in their content
- d. High-quality and aesthetic images or videos in their content
- e. A solid engagement rate on their posts

#### **Impact of Influencer in SME Business**

1. Minimizing wrong targets in targeting consumers

There are quite a number of SMEs who fail in the marketing they do. Their marketing is not able to boost sales value so that it becomes useless. This is of course due to errors during the process itself. Errors in marketing that can be said to be fundamental mistakes are wrong in targeting consumers. A businessperson must know who their customers are and what they want.

A social media influencer has quite a number of followers. This follower is not a random person, but they are truly passionate with the influencer himself. On social media, people will follow other people who they think have the same hobbies and love. For example, those who like to experiment will not hesitate to follow makeup artist accounts, those who like traveling will also follow other traveler accounts.

Here, the impact of social media influencers can be felt real. By cooperating with a social media influencer, you can get consumers according to the target. For example, MSMEs that sell skincare and cosmetics products then collaborate with social media influencers in accordance with this field so you can get to know the right new people.

In general, anything posted by a social media influencer will look attractive in the eyes of his followers, so it does not rule out the possibility that followers will be attracted to the product and become consumers. Therefore, the more followers of a social influencer media, the greater the chance of a product to be known. Businesses no longer need to be confused about targeting consumers, because these followers are those who need the product posted.

#### 2. Get More Customers

Social media influencer generally has more than one type of social media. He will try to hook as many followers as possible. Therefore, it is not surprising that a social media influencer can exist not only on one type of social media like Instagram, for example, but also Facebook, Twitter and Snapchat. Or for social media influencers who are vloggers, they will also try their best to attract more followers there.

From here it can be considered what happens if you work with social media influencers. Items that will be marketed will not only be known through certain social media, but also other social media. Of course this will save time and effort without having to do marketing one by one in each social media account which does not necessarily have more followers. What's more for those who have just introduced a new product. Using social media influencers can make your products known to netizens faster.

#### 3. Attract New Customers

An influencer social media tends to get a lot of followers and will increase every day. People with one vision and mission will follow social media influencer accounts. This is a land for MSMEs to attract new consumers. As mentioned earlier, the impact of this social media influencer is related to the nature of a social media influencer who tends to have an account on several social media. Different social media accounts, the followers are different.

MSMEs can also get new customers. Usually, these followers will spread the products used by the account they follow by word of mouth to friends and people around them. Of course this increases product opportunities for wider recognition.

#### 4. Build Customer's Trust

MSMEs will certainly have very little difficulty competing with large businesses. Using the services of a social media influencer can make it easier to demonstrate the superiority of MSME products.

Serengetee, a California garment and travel equipment startup, attracts several social media influencers for their marketing process. Serengetee works with social media influencers such as Eunice M from the Nerdy Talks Book Blog to promote its products and demonstrate the superiority of its companies.

In posting the social media influencer, he did not forget to include a caption informing his followers that part of the proceeds from the sale would be donated to countries where Serengetee products were made. The advantages of this product will get its own place in the hearts of consumers, so that it will build consumer confidence in the products sold.

Paying a top model or celebrity to promote a product is a good thing. This is certainly not a problem for business people who do have large capital, because it takes a lot of money to pay for models or celebrities. However, utilizing social influencer media services that are increasingly on the rise like vloggers or bloggers is a more appropriate step to do marketing with a more minimal budget, especially for novice businessmen, although it is also possible that many middle-class businessmen also take this method.

Social media influencers come from various backgrounds, ranging from celebrities, athletes, political figures, and those who don't come from all three. Those called microinfluencers can also be used for the marketing process carried out on social media. For beginner businessmen who are ready to compete in the market, it's good to work with these micro influencers to introduce products among the wider community. Over time, if the available capital is enough to do marketing at a more advanced level, it can work with influencers who are public figures.

#### **CONCLUSIONS**

Social media is an online media, with its users being able to easily participate, share and create content. All generations use social media to complement a variety of activities, such as educational activities, interactions and also trading activities. One of the activities of buying and selling that uses social media is to utilize influencers. Influencers are someone who has many followers on his social media account because of his reputation, existence or because the content is posted on his social media account, so this is very effective for SMEs to use as a promotional medium.

Marketing strategies using social media influencers as intermediaries have many advantages. Among them; Minimizing wrong targets in targeting consumers because MSMEs can choose influencers according to their business criteria, more consumers will get because more days the number of followers of influencers will increase in proportion to their existence, attracting new consumers because our products will be increasingly widely known along with the number of social users increased media, and builds consumer confidence because genuine reviews from famous people are able to convince consumers that their confidence increases.

#### **REFERENCES**

- Anang Sugeng Cahyono. (2016). *Pengaruh Media Sosial Terhadap Perubahan Sosial Masyarakat di Indonesia*. <a href="http://www.jurnal-unita.org/index.php/publiciana/article/viewFile/79/73">http://www.jurnal-unita.org/index.php/publiciana/article/viewFile/79/73</a>
- Allisonpr. (2017). New Influence Impact Study Shows Digital Influencers Drive Donations and Engagement with Causes. <a href="https://www.allisonpr.com/blog/allisonpartners-new-influence-impact-study-shows-digital-influencers-drive-donations-and-engagement-with-causes/">https://www.allisonpr.com/blog/allisonpartners-new-influence-impact-study-shows-digital-influencers-drive-donations-and-engagement-with-causes/</a>. Retrieved on September 13<sup>th</sup>, 2018.
- Brown, Duncan. And Hayes, Nick. (2008). *Influencer Marketing: Who Really Influences Your Customers? 1st Edition*. Amsterdam: Elsevier.
- Beritagar.id. (2018). *IGTV*, *The Way Instagram competes with YouTube*. <a href="https://beritagar.id/artikel/sains-tekno/igtv-cara-instagram-bersaing-dengan-youtube">https://beritagar.id/artikel/sains-tekno/igtv-cara-instagram-bersaing-dengan-youtube</a>. Retrieved on September 13<sup>th</sup>, 2018.
- Cahyono, Anang Sugeng. 2013. *Pengaruh Media Sosial Terhadap Perubahan Sosial Masyarakat Indonesia*. <a href="http://www.jurnal-unita.org/index.php/publiciana/article/viewFile/79/73">http://www.jurnal-unita.org/index.php/publiciana/article/viewFile/79/73</a>. Retrieved on September 13<sup>th</sup>, 2018.
- Jagdish N, Sheth. (2005). *International E-Marketing: Opportunities and Issues*. Goizueta Business School: Emory University. Georgia: USA
- Kaplan, Andreas. M. and Haenlein, Michael. (2010). *Users of The World Unite! The Challenges and Opportunities of Social Media*. Business Horizon
- Keller, Edward A and Berry, Jonathan L. (2003). The Influentials. New York: Fress Press
- Kompas.com. (2018). *June 2018, Active Instagram Users See 1 Billion*. <a href="https://tekno.kompas.com/read/2018/06/21/10280037/juni-2018-pengguna-aktif-instagram-tembus-1-miliar">https://tekno.kompas.com/read/2018/06/21/10280037/juni-2018-pengguna-aktif-instagram-tembus-1-miliar</a>. Retrieved on September 13<sup>th</sup>, 2018.
- Kurtz, David L. 2012. <u>Principles of contemporary marketing</u>, Edisi: 15<sup>th</sup> ed. Penerbit: Mason, OH: <u>South-Western Cengage Learning</u>
- Kotler, Philip. 2000. Manajemen Pemasaran. Jakarta: Prenhallindo.
- Linqia. 2018. The State of Influence Marketing 2018. http://www.linqia.com/wp-content/uploads/2017/12/Linqia-The-State-of-Influencer-Marketing-2018.pdf. Retrieved on September 13<sup>th</sup>, 2018.
- Lubiana Mileva, Achmad Fauzi DH, Pengaruh Sosial Media Marketing terhadap Keputusan Pembelian Mahasiswa Sarjana Jurusan Ilmu Administrasi Bisnis Angkatan 2014/2015 Fakultas Ilmu Administrasi Universitas Brawijaya yang Membeli Starbucks Menggunakan LINE) Jurnal Administrasi Bisnis (JAB)|Vol. 58 No. 1 Mei 2018 administrasibisnis.studentjournal.ub.ac.id
- Marketeers. (2017). *Marketing Influencers Are More Important than Brand Ambassadors?*. http://marketeers.com/influencer-marketing-lebih-penting-dari-brand-ambassador/. Retrieved on September 13<sup>th</sup>, 2018.
- Mbulla, Bernabas Ensy. (2014). *Social Media: <u>The Development of Today's Sociality Technology.</u> <a href="http://bernardalloy.blogspot.com/p/bab-2.html">http://bernardalloy.blogspot.com/p/bab-2.html</a>. Retrieved on September 13<sup>th</sup>, 2018.*
- Pertiwi, Wahyunanda Kusuma. (2018). Riset Ungkap Pola Pemakaian Medsos Orang Indonesia. <a href="https://tekno.kompas.com/read/2018/03/01/10340027/riset-ungkap-pola-pemakaian-medsos-orang-indonesia">https://tekno.kompas.com/read/2018/03/01/10340027/riset-ungkap-pola-pemakaian-medsos-orang-indonesia</a>. Retrieved on September 13<sup>th</sup>, 2018.
- Raka Randra Rangkuti dan Eka Sulistyawati, Pengaruh Social Influencer dan Lifestye terhadap Niat Membeli pada Carrefore <a href="http://download.portalgaruda.org/article.php?article=143974&val=989">http://download.portalgaruda.org/article.php?article=143974&val=989</a>

Subagyo and Gesty Ernestivita. 2017. Analysis of Potential, Problem, and Development Strategy of MSMEs Tenun Ikat Kediri, Proceding, The 3rd International Conference on Economics, Business, and Accounting Studies (ICEBAST) 2017 "Social Cohesion, Public Policy Reformation, and Market Integration towards Inclusive Global Economy" Universitas Jember.

Wicaksono, Ricza Try. (2017). *Dampak Social Media Influencer Pada Bisnis Anda*. <a href="https://blog.penulis.id/id/dampak-social-media-influencer-pada-bisnis-anda/">https://blog.penulis.id/id/dampak-social-media-influencer-pada-bisnis-anda/</a>. Retrieved on September 9<sup>th</sup>, 2018.

Wikipedia. (2018). *Influencer Marketing*. <a href="https://en.wikipedia.org/wiki/Influencer\_marketing">https://en.wikipedia.org/wiki/Influencer\_marketing</a>. Retrieved on September 9<sup>th</sup>, 2018.

#### **Authors:**



Dr. Subagyo is Dean in Economic Faculty of Universitas Nusantara PGRI Kediri. Besides teaching, also have other activities like active in giving bussiness consultation, technical assistance, training and mentoring Micro, Small and Medium Enterprises (MSMEs), especially in East Java-Indonesia. Dr. Subagyo is a Director of Business Development Services, an institution that provides business consulting services and research in the field of MSMeS development.



Gesty Ernestivita is Lecturer in Economic Faculty of Nusantara PGRI University (Kediri, Indonesia). She holds English Linguistics Bachelor in Brawijaya University (Class of 2009, cumloude), and Master of Management in Islamic University Kadiri (Class of 2013, cumloude). She has published a number of research papers in national and international journals and proceedings of reputed conferences in the field of business and management learning, corporate social responsibility, technopreneurship, global business environments, etc. She is also a practitioner in

Capital market in one of leading securities company in Indonesia. She has online business run in fashion.



# SEFIC 3

# **HOST:**













http://seminar.gunadarma.ac.id/ugefic2018